

EUROPEAN EQUITY TRANCHE INCOME LIMITED (THE "COMPANY")**NOTIFICATION OF SIGNIFICANT HOLDING IN SHARES**

The Company announces that it has received notification of the following significant interest in its Ordinary Shares ISIN GB00B0ZZ4X05.

Name of informer (director or shareholder):	QVT FINANCIAL LP
Date disclosure received by company:	30/07/2008
Date of change in holding:	29/07/2008
Class of security:	Ordinary Shares
Number of securities concerned:	Unknown
Price at which change was effected:	Unknown
Nature of change:	SALE
Size of holding after change:	6,825,000
Percentage holding of share class:	6.96 %
Nature of informer's interest in the transaction:	BENEFICIAL HOLDER

For further information contact:

Anson Fund Managers Limited
Secretary

Tel: 01481 722260

31 July 2008

END OF ANNOUNCEMENT